



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
Secretariat Building, PICC Complex
Pasay City

COMPANY REGISTRATION NO. CS201818039
CERTIFICATE OF AUTHORITY NO. 1180

**CERTIFICATE OF INCORPORATION
AND AUTHORITY TO OPERATE AS A FINANCING COMPANY**

KNOW ALL PERSONS BY THESE PRESENTS:


This is to certify that the Articles of Incorporation and By-Laws of

BUDGET FINANCE CORPORATION

were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation and Authority in accordance with *Batas Pambansa Blg. 68*, otherwise known as the Corporation Code of the Philippines, Republic Act No. 8556, otherwise known as the Financing Company Act of 1998 and its implementing rules and regulations, and the Republic Act No. 7042, as amended, otherwise known as the Foreign Investments Act of 1991, and copies of said Articles of Incorporation and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation and authorizes it to operate as a Financing Company subject to the representations and commitments set forth in its application for registration and authority, and shall submit annually and periodically to the Commission the reportorial requirements indicated at the dorsal portion of this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Pasay City, Metro Manila, Philippines, this 23 day of August, Twenty Eighteen.


KENNETH JOY A. QUIMIO
Officer-in-Charge
Company Registration and Monitoring Department